

# HOW COVID SHOULD IMPACT FINANCING FOR DEVELOPMENT

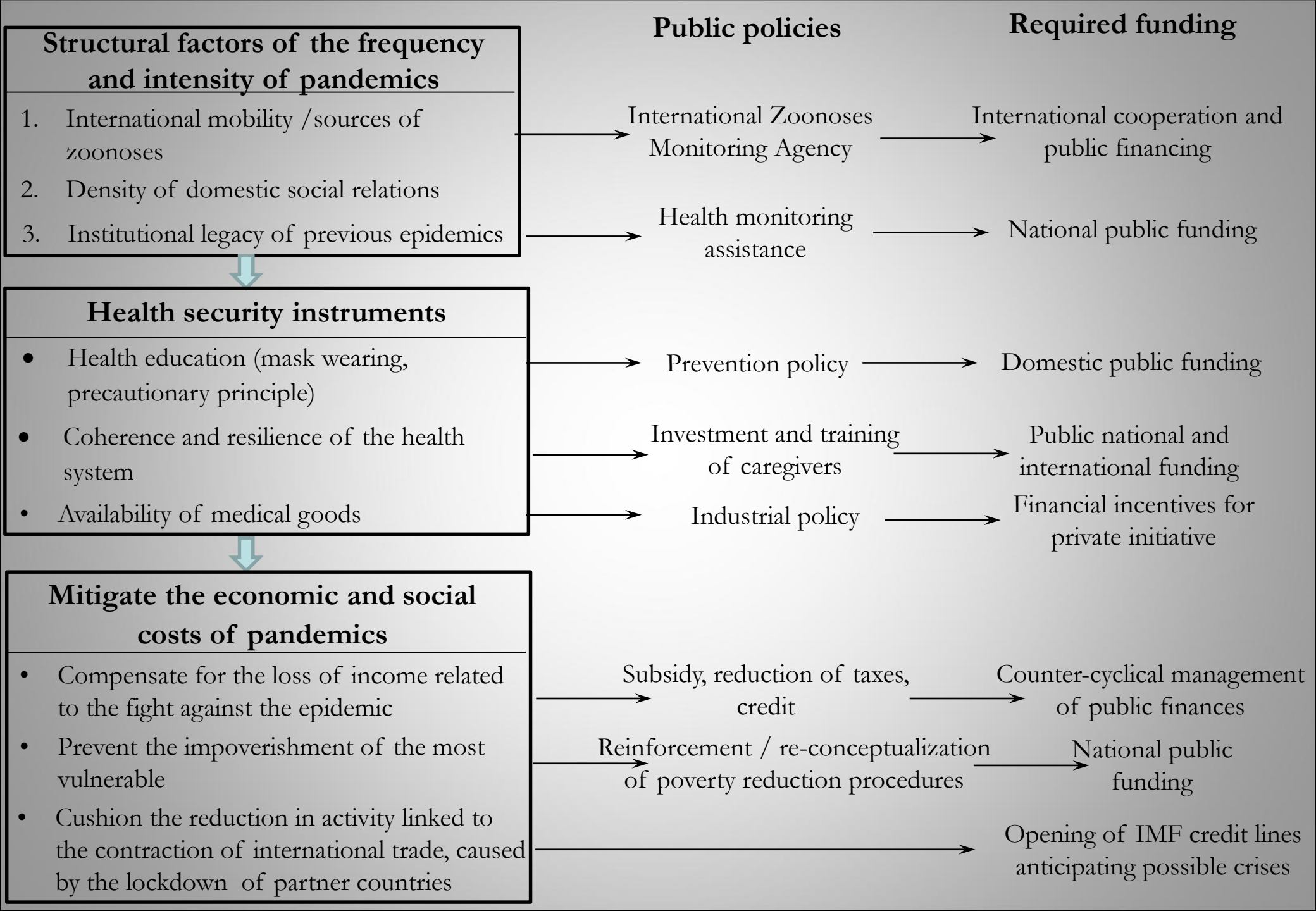
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*Inter Governmental Group of Experts on  
Financing for Development, UNCTAD*

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# Seven Proposals

- I. An emerging lesson from Covid-19: no return to economic prosperity without a **full control of present and future pandemics.**
- II. This calls for an unprecedented **international cooperation** about the prevention and control of **zoonoses.**
- III. A **redesign of most national health care systems** is required with a relevant financing
- IV. Covid-19 might anticipate an emerging mode of development centered on **health, education and culture.**
- V. Has the epoch of a powerful and ambitious **World Health Organization** come?
- VI. Invent and deploy financial instruments in order to allow **countercyclical policies for development**
- VII. **Public international funding** should be a countervailing force against the short termism of private capital movements.



# What to expect, what to do?

- I. The illusion of a return to “business as usual” is vanishing with the length and **lack of predictability** of the present pandemics.
- II. The need for a rebalancing of public policies priorities in the direction of **sanitary security**, both in developing and developed economies.
- III. This implies a reassessment of the boundaries between **national competences and international cooperation**.
- IV. **Public financing** should be the tool for building the investment in the future and a form of **planning** of major national and international public goods should be an agenda .
- V. Old and new instruments should be mobilized in order reduce the **structural asymmetry** that restricts the ability of developing economies to decide **counter cyclical policies**.

**Thank you for your attention  
and patience**

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